



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 1052

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 19, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1052 is a bill modeled after the Convention Center Facility Financing Assistance Act.

LB 1052 is the Agricultural Production and Economic Stability and Assistance Act. It would redirect the current state sales tax revenue generated within two and half miles of any river, stream, or tributary of eligible Natural Resources Districts (NRDs). These funds would provide assistance for NRD projects used to manage water resources and augment water supplies for the economic stabilization of agricultural production in the river basin.

LB 1052 addresses a need for a mechanism to fund a state interest and responsibility, namely, compliance in the Republican River Compact and the economic stability of agricultural production in southwest Nebraska.

Principal Introducer:

Senator Mark Christensen